

Federal Grants Fund
Balance Sheet - Statutory Basis

June 30, 2002
(Amounts in thousands)

| | <u>2002</u> | <u>2001</u> |
|--|-------------------|-------------------|
| ASSETS | | |
| Receivables, net of allowance for uncollectibles: | | |
| Due from federal government..... | \$ 263,491 | \$ 217,707 |
| Total assets..... | <u>\$ 263,491</u> | <u>\$ 217,707</u> |
| LIABILITIES AND FUND BALANCE | | |
| Liabilities: | | |
| Deficiency in cash and short-term investments..... | \$ 77,225 | \$ 26,840 |
| Accounts payable..... | 171,592 | 157,413 |
| Accrued payroll..... | 6,294 | 6,234 |
| Unearned federal revenue..... | - | 18,966 |
| Total liabilities..... | <u>255,111</u> | <u>209,453</u> |
| Fund balance: | | |
| Designated for specific purpose..... | 8,380 | 8,254 |
| Total fund balance (deficit)..... | 8,380 | 8,254 |
| Total liabilities and fund balance..... | <u>\$ 263,491</u> | <u>\$ 217,707</u> |

Federal Grants Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2002
(Amounts in thousands)

| | 2002 | 2001 |
|---|------------------|------------------|
| REVENUES AND OTHER FINANCING SOURCES | | |
| Revenues: | | |
| Federal grants and reimbursements..... | \$ 1,595,335 | \$ 1,449,784 |
| Miscellaneous..... | 89 | 47 |
| Total revenues..... | <u>1,595,424</u> | <u>1,449,831</u> |
| Other financing sources: | | |
| Operating transfers in..... | - | - |
| Total other financing sources..... | <u>-</u> | <u>-</u> |
| Total revenues and other financing sources..... | <u>1,595,424</u> | <u>1,449,831</u> |
| EXPENDITURES AND OTHER FINANCING USES | | |
| Expenditures: | | |
| Judiciary..... | 1,312 | 626 |
| Secretary of the Commonwealth..... | 1,005 | 973 |
| Treasurer and Receiver-General..... | 598 | 2,305 |
| Attorney General..... | 9,536 | 7,627 |
| District Attorney..... | 3,406 | 3,357 |
| Sheriff's Departments..... | 3,606 | 2,561 |
| Disabled Persons Protection Commission..... | 58 | 25 |
| Board of Library Commissioners..... | 3,285 | 3,007 |
| Administration and finance..... | 5,017 | 5,381 |
| Environmental affairs..... | 23,900 | 19,317 |
| Communities and development..... | 309,511 | 305,545 |
| Health and human services..... | 300,050 | 281,388 |
| Transportation and construction..... | 16,840 | 5,896 |
| Education..... | 626,177 | 536,505 |
| Higher education..... | 8,191 | 7,236 |
| Public safety..... | 43,858 | 46,133 |
| Economic development..... | 644 | 1,376 |
| Elder affairs..... | 30,333 | 26,990 |
| Consumer affairs..... | 1,127 | 769 |
| Labor..... | <u>142,295</u> | <u>124,421</u> |
| Total expenditures..... | <u>1,530,749</u> | <u>1,381,438</u> |
| Other financing uses: | | |
| Fringe benefit cost assessment..... | 29,294 | 35,743 |
| Operating transfers out..... | <u>35,255</u> | <u>33,150</u> |
| Total other financing uses..... | <u>64,549</u> | <u>68,893</u> |
| Total expenditures and other financing uses..... | <u>1,595,298</u> | <u>1,450,331</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses..... | 126 | (500) |
| Fund balance (deficit) at beginning of year..... | 8,254 | 8,754 |
| Fund balance (deficit) at end of year..... | <u>\$ 8,380</u> | <u>\$ 8,254</u> |